



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for July 2020

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Test Rite Group reported consolidated revenue of NT\$3.42 billion in July, which was an increase of 1.2% compared to the same month a year ago. Trading revenue was NT\$2 billion while retail revenue came in at NT\$1.35 billion, with these two largest business segments accounting for 59% and 40%, respectively, of total revenue in July.

On a consolidated basis, trading revenue increased by 8.3% YoY to NT\$2 billion, and increased by 11.2 to NT\$12.9 billion in the year to date. The growth of monthly and Year-to-Date Sales revenue showed that the performance of shipment remains brisk. Next, U.S. and European will enter the retail season, Thanksgiving and Christmas festivities will also bolster consumer spending, thereby adding impetus to our trading business.

Our Taiwan retail business reported revenue of NT\$1.33 billion, representing an increase of 3.5% YoY. After the COVID-19, people change their life who focus on how to elevate their quality and the promotion with Triple Stimulus Vouchers. Both factors drove July sales of Test-Rite's retail online and offline channels. Since the outbreak of the COVID-19, our physical store have achieved the remarkable results in the implementation of government epidemic prevention policies and management regulations. These changes have deepened and implemented in the daily management and epidemic prevention service awareness of the physical stores to cope with the possible epidemic risks in the future. We hope to attract more people to visit offline channels while driving the sales of online channels, continuously consolidating the sales powers of online and offline channels.

Linda Lin
CFO & Spokesperson
Tel: 886-2-8791-5888

Judy Chen
Investor Relations Principal Specialist
Tel: 886-2-8791-5888 ext. 5936
E-mail: investor@testritegroup.com

Eric Chang (*Please contact for further information*)
Deputy Spokesperson
Tel: 886-2-8791-5888 ext. 5041
Email: Eric-JH.Chang@testritegroup.com